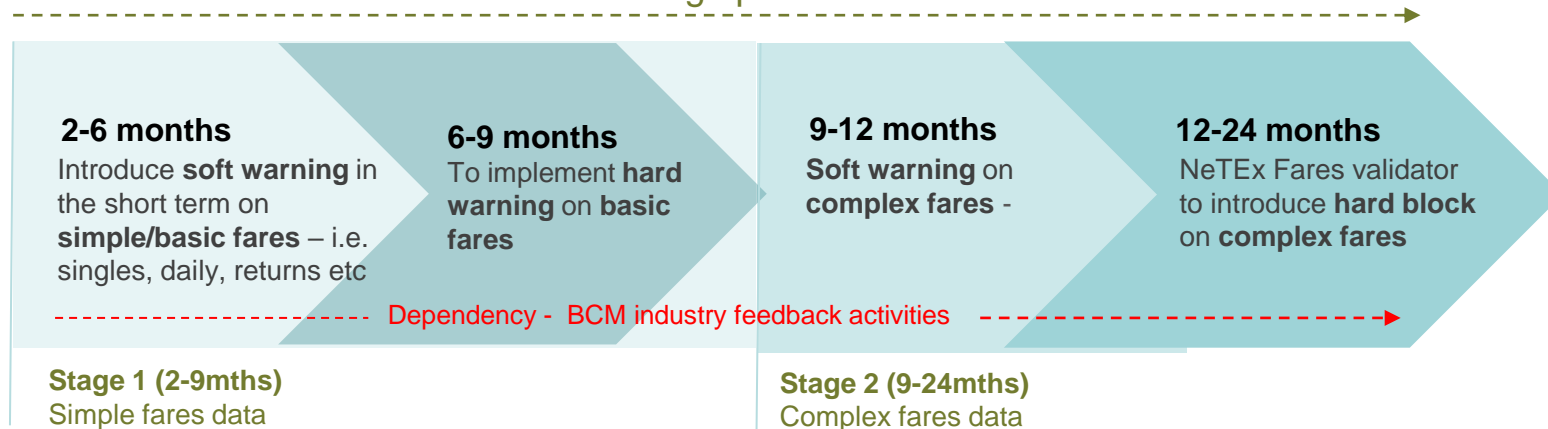


Initial session with SME to formulate validator long-term strategy

Two-stage process



"Industry is **not ready** for a hard stop this year"

Steven Penn, SME



"Two stage process - **start light touch with core products** then deal with others another time"

Steven Penn, SME